



FISCAL FORECAST: 2019-2020

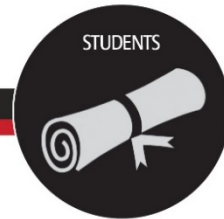
February 5, 2019

We believe...



The Board of Education of the Rye City School District understands that a world class education requires hard work and dedication from everyone in the community. We take our responsibility of overseeing the education of our children very seriously. We are genuinely grateful to the faculty, staff, administration, families, and community for all of the hard work and support provided every day to educate our children.

Therefore, the Board of Education has developed **The Rye Commitment** - assurances to students, faculty, staff, administration, and the community that we will support the important work of our schools.



TO STUDENTS:

We will provide the necessary support for you to receive an education that helps you become responsible, caring citizens who can think critically, communicate effectively, collaborate, and creatively solve problems.



TO FACULTY, STAFF, AND ADMINISTRATION:

We will support you and our collective pursuit of excellence through ongoing professional learning that is high quality, relevant, meaningful, and allows us to evolve and expand our practices.



TO THE COMMUNITY:

We will reflect upon our work, always strive for improvement, and ask the community to engage in meaningful discussions about our programs and all that we do as a school system.

COMMITTED TO RYE SCHOOLS



BUDGET DRIVERS

- * Tax Cap
- * Enrollment
- * Collective Bargaining Unit Provisions
- * Retirement System Contributions
- * Health Insurance Premiums
- * Fund Balance Utilization
- * State Aid

PROPERTY TAX CAP LAW



- Eight-step formula re-calculated each year
- Two key factors: growth in the tax base (if any), and the rate of inflation (cannot be greater than 2%)
 - 2019-2020 in Rye
 - Growth Factor: 1.0093
 - Rate of Inflation: 2.00
- Voters annually approve the General Fund budget:
 - Option 1: Propose a budget that meets or is below the “allowable tax levy prescribed by law” (Requires a simple majority; 50% + 1 voter approval)
 - Option 2: Propose a budget that is above the “allowable tax levy prescribed by law” (Requires a “super majority;” 60% voter approval)

Student Enrollment Projection

Grade	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
K	222	215	219	217	216	216	213	211	209	208	205	203
1	260	229	218	224	222	220	220	218	216	214	211	211
2	238	256	229	218	224	221	220	220	217	216	214	211
3	258	232	257	229	218	224	222	220	220	219	216	214
4	272	257	231	255	227	217	224	221	219	219	217	216
5	266	262	251	225	249	223	214	221	219	218	218	215
6	275	263	261	251	224	247	221	213	219	217	216	216
7	259	272	262	260	250	222	246	221	212	219	216	215
8	285	268	277	266	264	254	224	248	223	214	221	218
9	267	279	260	270	257	256	247	217	241	217	207	214
10	244	257	275	256	265	253	254	245	215	239	215	206
11	220	239	256	273	255	264	252	253	244	214	238	214
12	269	225	241	259	276	257	266	254	254	245	216	239
Subtotals:	3335	3254	3237	3203	3147	3074	3023	2962	2908	2859	2810	2792
Special Education:		9	9	9	9	9	9	9	9	9	9	9
Out of District:		28	28	28	28	28	28	28	28	28	28	28
Totals:		3291	3274	3240	3184	3111	3060	2999	2945	2896	2847	2829

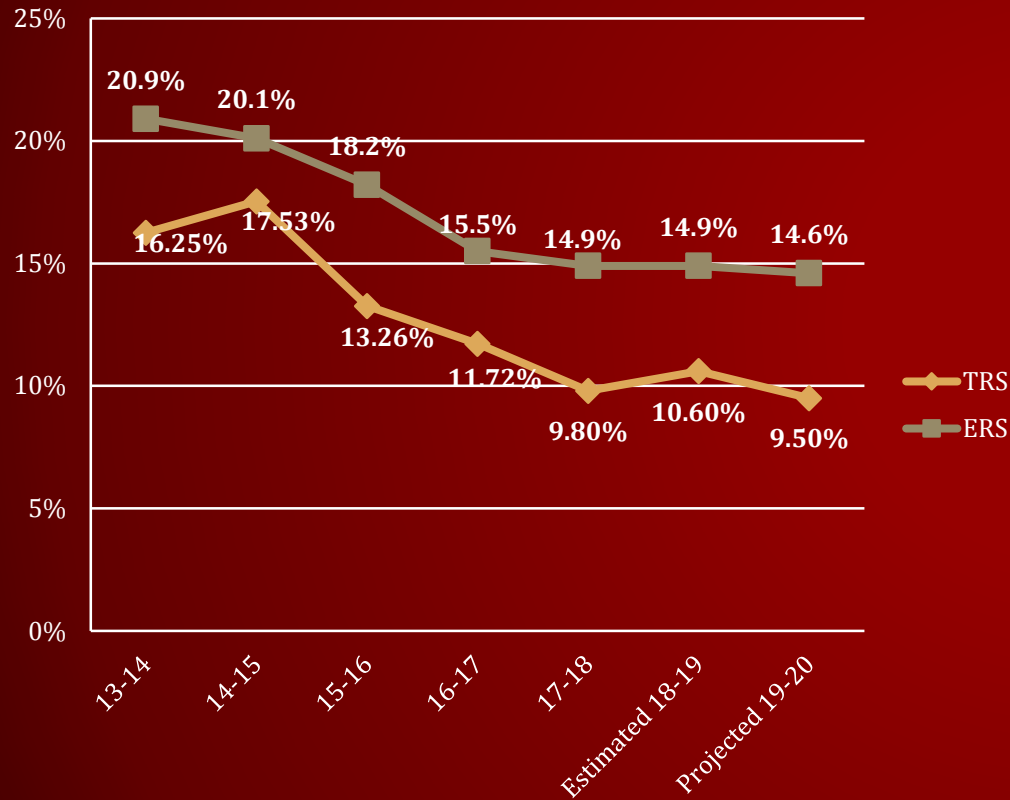
- * Salary and Benefit costs make up approximately 77% of the 2018-2019 budget
- * Contracts for one of the five collective bargaining units are CURRENTLY in negotiations that will impact 2019-2020 budget
- * The Board considers salary costs and all benefit expenses, for employees and retirees, in its Total Cost of Compensation projections during negotiations

STATUS OF COLLECTIVE BARGAINING AGREEMENTS

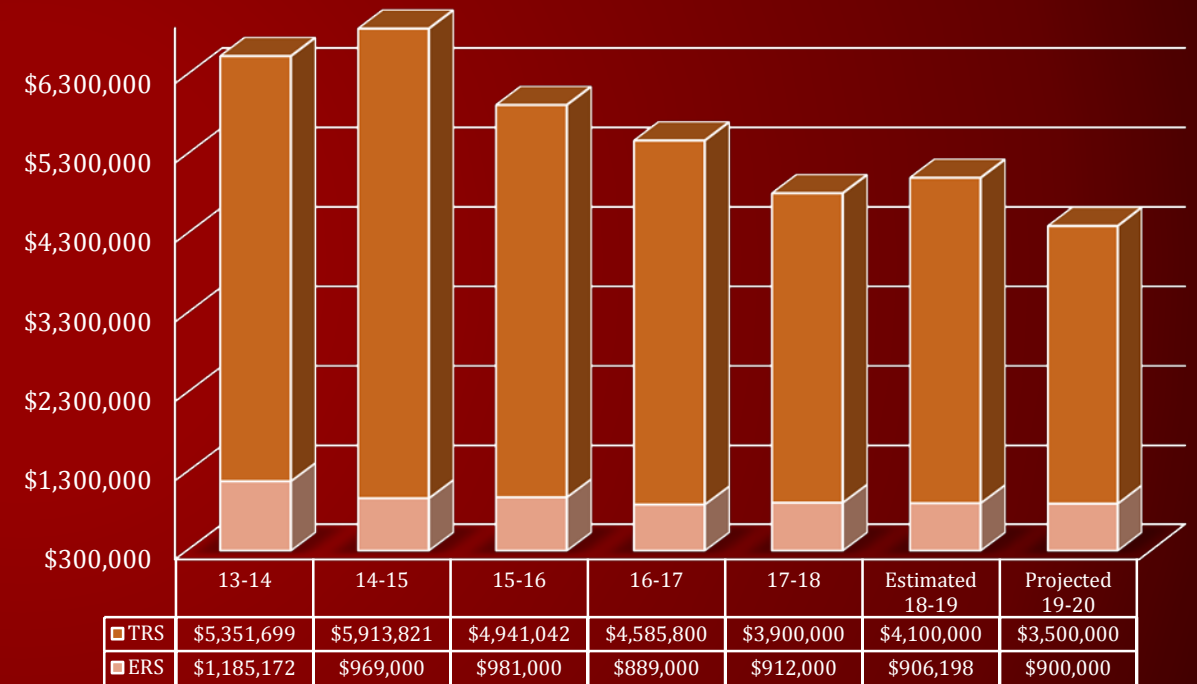
Bargaining Unit	Contract End Date
Administrators	June 2022
Teachers	June 2023
Teacher Aides & Assistants	June 2019
Clerical/Nurse/Computer Aides	June 2021
Custodial	June 2020

EMPLOYEE RETIREMENT SYSTEMS: NYS TEACHERS RETIREMENT SYSTEM (TRS) NYS & LOCAL RETIREMENT SYSTEM (ERS)

Rate History

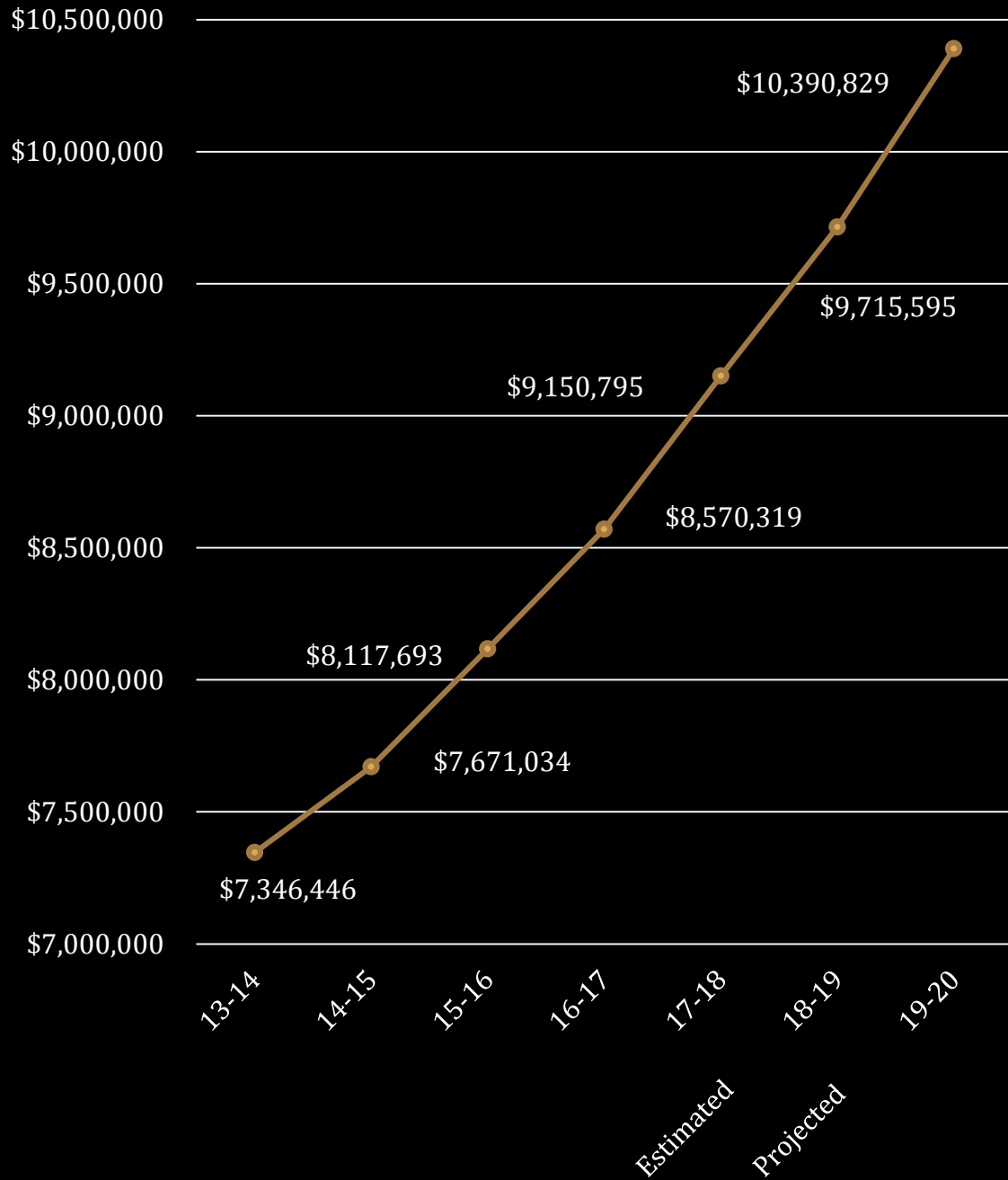


Expense History



85% of the District's staff participates in TRS

Current staff population are in the highest rated contribution tiers: 3 & 4



ANNUAL HEALTH BENEFIT EXPENSE

Health insurance premiums are anticipated to increase by 6.95% in 2019-2020

DISTRICT RESERVE FUNDS BALANCES

Rye City School District Reserves

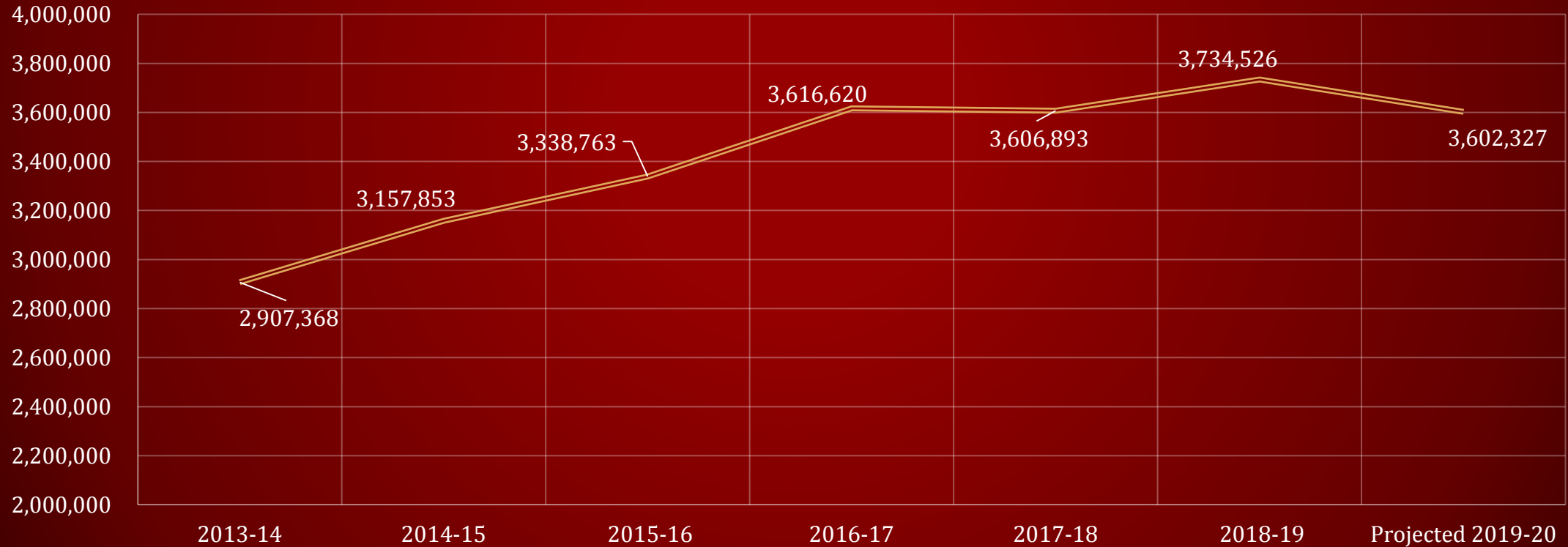


- Tax Cert Reserve (Restricted) ■ Retirement Reserve (Restricted) ■ Capital Reserve (Restricted) ■ Appropriated (Assigned)
- Encumbrances (Assigned) ■ Commercial Fund (Assigned) ■ Undesignated (Unassigned) ■ TOTAL

STATE AID UPDATE

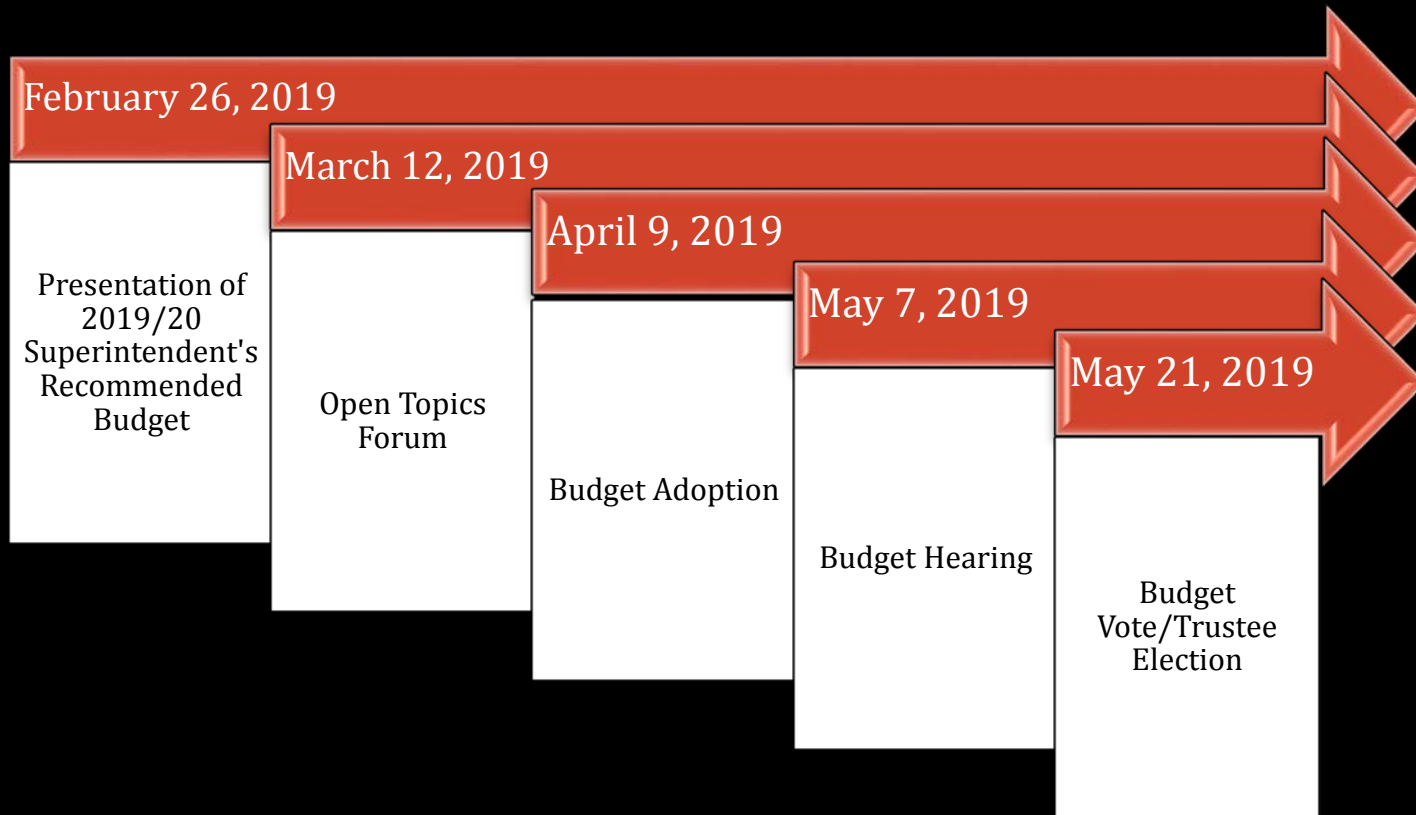
STATE AID RECEIVED

STATE AID RECEIVED



ADDITIONAL FACTORS THAT IMPACT THE BUDGET

- * Meeting Special Education and Associated Transportation Needs
- * Facilities Concerns
- * Technology Needs
- * Debt Service Changes
- * Non-Tax Revenues



2019-2020 BUDGET NEXT STEPS